

REPUBLIC OF KENYA



**THE NATIONAL TREASURY AND ECONOMIC PLANNING
STATE DEPARTMENT FOR ECONOMIC PLANNING**

**REMARKS BY MR. JAMES MUHATI, PRINCIPAL SECRETARY,
STATE DEPARTMENT FOR ECONOMIC PLANNING, DURING
THE LAUNCH OF THE 2023 ECONOMIC SURVEY REPORT ON
3RD MAY 2023, AT KENYATTA INTERNATIONAL CONVENTION
CENTRE**

The Cabinet Secretary, The National Treasury and Economic Planning,

All Cabinet Secretaries present,

All Principal Secretaries present,

KNBS Board Members,

Director General, KNBS,

Representatives of the Development Partners,

Representatives of various Government Ministries, Counties,

Departments and Agencies,

**Members of the media,
Distinguished Guests,**

Ladies and Gentlemen, Good morning.

I am pleased to be part of you today as we launch the 2023 Economic Survey Report. As we are all aware, the Economic Survey Report is an annual publication prepared by the Kenya National Bureau of Statistics (KNBS), and provides social-economic information covering a five-year period. In particular, the Report presents information on all sectors of the economy based on the Kenya

Standard Industrial Classification of all Economic Activities (KESIC), as well as other emerging topical issues.

Having been produced in accordance with internationally sound and scientific methods that are anchored on the fundamental principles of producing official statistics, the report is of significance to the Government for the data contained therein is critical in guiding the planning and budgeting processes for the country. The report is equally important to the private sector, academia and other

stakeholders as it forms the basis for research, planning and programming.

Ladies and Gentlemen,

According to the Statistics Act 2006, the Kenya National Bureau of Statistics is the principal agency of the Government for collecting, analyzing and disseminating statistical data, and custodian of official statistical information. In fulfilment of this broader mandate, KNBS has continued to strive to compile official statistics that meet the test of practical needs of the users.

This has been achieved not only through promotion of the use of best practices and methods in the production of statistical information across the National Statistical System but also by adopting the use of internationally accepted standards and guidelines in the compilation of the various economic and social aggregates. The adoption of these robust systems has guaranteed timely production high quality and reliable data and information for use by the KNBS.

Ladies and Gentlemen,

As a tool for guiding planning, the Economic Survey Report captures vital statistics and information on key drivers of economic growth.

They include the economic performance; employment, earnings and consumer prices; productive sectors of the economy; international trade and balance of payment among others that are very essential in informing the Fourth Medium Term Plan (MTP IV) and the Medium-Term Expenditure Framework (MTEF) in the budgeting process.

More specifically, finalization of MTP IV whose preparation is inspired by the Bottom-up Economic Transformation Agenda (BATA) will benefit from the data and information contained in the 2023 Economic Survey. Accurate and reliable data will be critical in

planning, financing and implementation of the five core pillars of BETA namely: Agricultural Transformation; Micro, Small and Medium Enterprise (MSME); Healthcare; Housing and Settlement, Digital Superhighway and Creative Economy.

Ladies and Gentlemen,

It is apparent that as we progress in our path of development, the role of statistics becomes progressively more important. Our Country's reputation is largely pegged on the credibility and

transparency of its National Statistical System, and the data emanating from that system.

The Government will continue to invest and develop the National Statistical System that will further enhance completeness and accuracy of the data collected and disseminated. This will improve stakeholders' confidence in the data generated by the KNBS.

Ladies and Gentlemen,

Statistics contained in the 2023 Economic Survey Report is based on a wide variety of sources including KNBS Surveys and Censuses,

studies carried out by various recognized institutions and administrative data collected by Ministries, Departments, Agencies as well as County Governments.

As I conclude, I would like to acknowledge the invaluable support the State Department for Economic Planning has been receiving from all stakeholders. Special thanks go to the entire KNBS fraternity for their effort in providing data that meets the needs of the Kenyan people. I also acknowledge the strong partnership and support by various Development Partners in making this Report a reality.

Finally, I thank all producers and suppliers of statistical information, including households and businesses for their continued cooperation.

With those remarks, **Ladies and Gentlemen**, I now invite the Cabinet Secretary, The National Treasury and Economic Planning, Prof. Njuguna Ndungu, who is the Chief Guest, to give the Key Note Address and officially launch the 2023 Economic Survey report.

Thank you for your attention