



REPUBLIC OF KENYA

NATIONAL STATEMENT BY MR. JAMES MUHATI, CBS
PRINCIPAL SECRETARY, STATE DEPARTMENT FOR ECONOMIC
PLANNING

DURING
THE 2024 ECOSOC FINANCING FOR DEVELOPMENT FORUM
GENERAL DEBATE

22ND APRIL, 2024, UNITED NATIONS, NEW YORK

Madam President,

Excellencies,

Ladies and Gentlemen,

1. Kenya aligns itself with the statements that will be delivered by Uganda on behalf of G77 and China and Angola on behalf of the African group.
2. At mid-point of implementation of the 2030 Agenda for sustainable development, some of the SDGs are off the track.
3. Financing challenge has been at the center of unfavorable performance particularly in the developing countries. The gap between respective development aspirations and the required finances continue to widen.
4. The developing countries are constrained with limited fiscal space, inadequate domestic resources, debt burden, tightened global financial conditions and slow economic growth. This affects both the ability to respond to global shocks and sustainable development needs.
5. The 2024 FfD forum is expected to offer concrete solutions to narrow the financing gap and reverse the declining performance towards sustainable development. It is regrettable that financial commitments made during the Third FfD in Addis in 2015 have not been met.
6. Our clarion call is to rescue the SDGs and address the triple planetary crisis for the present and future generations through requisite funding.
7. Meeting the financing for development commitments offers a great opportunity to catalyze sustainable development in an inclusive and equitable manner.

8. Further, improving tax administration thereby increasing tax revenues, which is relatively low as a percentage of GDP in developing countries, is therefore paramount. Developing countries can leverage digitalization to boost revenue collection.
9. Kenya has developed its first Medium Term Revenue Strategy aimed at increased domestic revenue mobilization and to improve the fiscal space for delivery of Country's economic transformation agenda.
10. Various interventions targeting public debt reforms to ensure debt sustainability, debt transparency and effective debt management are being implemented.
11. Kenya champions reform of the global financial architecture to reduce the global financial divide and adoption of a Framework for International Tax Cooperation to enhance domestic resource mobilization.
12. The developed and developing countries are urged to meet their respective commitments on financing for development.

THANK YOU